

Council Chamber
City Hall, Saskatoon, Sask.
Wednesday, November 3, 1999
at 12:00 noon

MINUTES OF THE SPECIAL MEETING OF CITY COUNCIL

PRESENT: His Worship Mayor Dayday in the Chair;
Councillors Atchison, Birkmaier, Harding, Heidt, Langford, Maddin,
McCann, Roe, Steernberg and Waygood;
A/City Manager Uzelman
City Solicitor Dust
City Clerk Mann

Moved by Councillor Atchison, Seconded by Councillor Langford,

THAT Council go into Committee of the Whole to consider Executive Committee Report No. 18-1999.

CARRIED.

His Worship Mayor Dayday appointed Councillor Maddin as Chair of the Committee of the Whole.

Council went into Committee of the Whole with Councillor Maddin in the Chair.

Committee arose.

Councillor Maddin, Chair of the Committee of the Whole, made the following report:

THAT while in Committee of the Whole, the following matters were considered and dealt with as stated:

“REPORT NO. 18-1999 OF THE EXECUTIVE COMMITTEE”

Composition of Committee

His Worship the Mayor, Chair
Councillor D. Atchison
Councillor D. L. Birkmaier
Councillor H. Harding
Councillor M. Heidt
Councillor A. Langford
Councillor J. Maddin
Councillor P. McCann
Councillor P. Roe
Councillor R. Sternberg
Councillor K. Waygood

**1. South Downtown Revitalization Agreement
Princeton Developments Ltd.
Renewal of Agreement
(File No. CK. 4130-2)**

RECOMMENDATION: that the direction of Council issue.

On October 29, 1999, the South Downtown Revitalization Agreement made between The City of Saskatoon and Princeton Developments Ltd. expired. On the same date, Princeton submitted a proposal to the City to effect that the South Downtown Revitalization Agreement be renewed through to April 30, 2000, upon the condition:

1. That Princeton provide the City with a Letter of Credit in the amount of \$300,000.00, which sum would revert absolutely to the City in the event that the conditions precedent to the operation of the South Downtown Revitalization Agreement had not been fully met by Princeton by April 30, 2000; or, upon the satisfaction of such conditions precedent within the time limited for so doing, would be applied by the City in partial satisfaction of the terms of the exchange of lands described in such Agreement; and,
2. that Princeton provide detailed concept drawings to the City prior to November 15, 1999, in accordance with Section 5.1 of the South Downtown Revitalization Agreement and the DCD1 guidelines applicable to this area.

Princeton also indicated an intention to accelerate the building permit application process so as to allow an early construction start.

MINUTES OF SPECIAL MEETING OF CITY COUNCIL

WEDNESDAY, NOVEMBER 3, 1999

PAGE 3

In this regard your Committee has examined the within proposal, met with the appropriate representatives of Princeton and considered the following motion at its meeting held on November 1, 1999:

- 1) That the South Downtown Revitalization Agreement made between The City of Saskatoon and Princeton Developments Ltd. be renewed through to April 30, 2000, upon the condition:
 - a) that on or before November 15, 1999, Princeton provide the City with a Letter of Credit in the amount of \$300,000.00, in a form acceptable to the City Solicitor, which sum to revert absolutely to the City in the event that the conditions precedent to the operation of the South Downtown Revitalization Agreement have not been fully met by Princeton by April 30, 2000;
 - b) that on or before November 15, 1999, Princeton provide the City with detailed concept drawings in satisfaction of Section 5.1 of the South Downtown Revitalization Agreement and in accordance with the DCD1 guidelines applicable to this area;
 - c) that Princeton perform each and every of the terms and conditions set forth in the South Downtown Revitalization Agreement in accordance with the tenor thereof, together with all such further terms and conditions as attached to the November 10, 1998 extension of such Agreement; and,
 - d) that failure to observe or perform any of the noted conditions shall result in the immediate termination of the South Downtown Revitalization Agreement; and,
- 2) that the City Solicitor be instructed to prepare all such documentation as may be required in order to effect the foregoing and that His Worship the Mayor and the City Clerk be authorized to execute all such documentation on behalf of The City of Saskatoon.

The motion was defeated on a tie vote, and the Committee referred the matter for consideration by City Council.”

Moved by Mayor Dayday,

THAT Mr. Gord Wilson, President and CEO of Princeton Developments Ltd., be heard.

CARRIED.

Mr. Wilson reviewed the development proposal and answered questions of the Committee.

MINUTES OF SPECIAL MEETING OF CITY COUNCIL

WEDNESDAY, NOVEMBER 3, 1999

PAGE 4

Moved by Mayor Dayday,

- 1) *That the South Downtown Revitalization Agreement made between The City of Saskatoon and Princeton Developments Ltd. be renewed through to April 30, 2000, upon the condition:*
 - a) *that on or before November 15, 1999, Princeton provide the City with a Letter of Credit in the amount of \$300,000.00, in a form acceptable to the City Solicitor, which sum to revert absolutely to the City in the event that the conditions precedent to the operation of the South Downtown Revitalization Agreement have not been fully met by Princeton by April 30, 2000;*
 - b) *that on or before November 15, 1999, Princeton provide the City with detailed concept drawings in satisfaction of Section 5.1 of the South Downtown Revitalization Agreement and in accordance with the DCDI guidelines applicable to this area; and*
 - c) *that Princeton perform each and every of the terms and conditions set forth in the South Downtown Revitalization Agreement in accordance with the tenor thereof, together with all such further terms and conditions as attached to the November 10, 1998 extension of such Agreement; and,*
 - d) *that failure to observe or perform any of the noted conditions shall result in the immediate termination of the South Downtown Revitalization Agreement; and,*
- 2) *that the City Solicitor be instructed to prepare all such documentation as may be required in order to effect the foregoing and that His Worship the Mayor and the City Clerk be authorized to execute all such documentation on behalf of The City of Saskatoon."*

*Yeas: His Worship the Mayor, Councillors Atchison, Birkmaier,
Harding, Heidt, Langford, McCann, Roe, Steernberg
and Waygood*

10

Nays: Councillor Maddin

1

**MINUTES OF SPECIAL MEETING OF CITY COUNCIL
WEDNESDAY, NOVEMBER 3, 1999
PAGE 5**

Moved by Councillor Roe,

THAT the meeting stand adjourned.

CARRIED.

The meeting adjourned at 12:20 p.m.

Mayor

City Clerk